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A critical choice for the middle class

**Barack Obama**

October 13, 2012

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Americans face a critical choice this November—and that choice couldn't be clearer when it comes to our tax system.

President Obama knows we can only grow our economy from the middle out, not the top down. That's why he's fighting to make sure our tax system is fair for all Americans—while Mitt Romney and Paul Ryan would raise taxes on the middle class to give tax cuts to millionaires and billionaires.

Here's a by-the-numbers look at what's at stake for middle-class Americans this November:

\$2,200: Cost to the typical working family if President Obama's middle class tax cuts are allowed to expire

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Nearly **\$1 trillion**: Cost of extending the Bush tax cuts for the wealthy over the next decade

18: Small business tax cuts already signed into law by President Obama

97: Percent of small business owners whose tax cuts would be extended under President Obama's plan

[Learn more](#) about the difference between President Obama's and Mitt Romney's economic plans—then help spread the word.

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[David Crofts](#) Too much good has been screwed in too deep to allow the destroyers of reform to be let loose !!!! 34 seconds ago



[Nadeem N.](#) MIDDLE CLASS...remains the backbone for any country! 8 minutes ago



[Matthew T.](#) I do seem to think that richer have forgot who works for them (Middle Class). I can imagine that the richer will begin kicking and screaming with all the emotional distress of loosing there money and living on less. With all do respect to the richer or higher class but this is not only about you or your intrest or you intrest of intrest but your entire country, and the majority (midlle class), is what hold your country together, neglect that and your country will slowly collapse not matter how many excusses you can come up with. Mr Obama is the worlds leader. 27 minutes ago



[David L.](#) I saw what the Republican economic geniuses did when they had the presidency and Congress for eight years. Their brilliant tax cuts for the wealthy that were supposed to spur job growth did nothing of the kind. All it did was make wealthy people wealthier and tank the economy. This Romney-Ryan team seem to offer the same snake oil claims, as if we all have amnesia. The job losses continued when Obama took office, finally peaked, and then job gains began and have continued, despited total non-cooperation from the other side (Romney and Ryan chiding him for non-partinsanship is a joke). I'll stay with Obama, thanks. 41 minutes ago



[Theo D.](#) The proces of a declining middle class and a very rich(er) upperclass is also seen in Europe, Thanks to our politicians both liberal or labour this is not as extreme as in the USA. So it's clear from my point of view we all hope Mr Obama is going to succeed. Lots of succes

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realistic thus sustainable. Obama has had 4 years and his policies have failed. This is not just my opinion but factually stated by their record. The business sense and small government approach by Romney/Ryan deserve their chance and I believe they" get that chance in November. 57 minutes ago



Don P. I for one am completely stunned by the lack of economic knowledge displayed in the vast majority of these comments. There is no free lunch people. You cannot take from some to give to others and expect the pie to grow. Obama thinks his "trickle down government" will raise all boats, but the reverse will actually happen. If we do re-elect this incompetent narcissistic leftist, then we deserve the continuing disaster in our economy. It will just set us back another four years. 1 hour ago



Marc D. Attempting to shame the "detatched" rich into doing the right thing for society, can get you only so far. Just as JFK, used the Mission to the Moon as a bigger than life goal to pull the country together, the time has come to root our values and those of fellow humankind in one symbol common to all religions and philosophies. The time time has come to tap into the power of kindergardening as a method for stopping the global cycle of violence and terror. The time has come for the kind of game changing event that can help Republicans and Democrats, Christians, Jews, and Moslems, tap their respectives back to the source. The time has come for a globally televised "Weed Out Hate" event. Regardless of the political outcome, nothing will change until we root out the impedements hindering our global peace efforts. Let's weed out hate and sow the seeds of peace. 1 hour ago



Nigel F. president Obama's TIME IN THE WHITE HOUSE HAS BEEN WELL SPENT IN HIS FIRST TERM i am hoping for the worlds sake his country men and woman return him top office for his second term his style is what the world needs now. well done mr president nigel australia 1 hour ago



Maryanne K. Barack Obama is the right candidate for presidency, lets hope he gets a second chance to complete the job. 1 hour ago



Olivier T. Being French citizen, I'm not directly related by the US election, but for my point of view, It's the best way for the four years to come with Mr Obama for United States. Mr Romney would be a really disaster for all the countries... 1 hour ago



Assaf '. American Citizens knows that ??? 2 hours ago



Faten B. I know it is an American choice, but the impact will be on all of us in the whole world... But if I was an American citizen, I would strongly vote for Obama, as he is a honest man, and much more political balanced than his opponent... I really wish that Obama wins the election and gets a second term to finalise his duties;) Faten 2 hours ago



Kevin M. God bless you and America! 2 hours ago



Segona Serge M. Stability in the american economy is vital for the african economy development. 2 hours ago



Ashok P. There are many middle class & very few upper class, Support of majority will help Obama 3 hours ago

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republicans which caused partly the crisis with their neoliberalism. The mess Bush created cannot be wiped out in one presidential term. For the sake of the world I hope Obama wins the election. 3 hours ago



Peter H. Support Barack ! Mitt Romney is bad news , the world is not only about money and power 3 hours ago



Nirmal P. I firmly believe that Obama deserves the second term to make his programs bearing fruits. 4 hours ago